Glancing at Financials

* Cash Flows
  + Tax rate fluctuates (2022 is 23% and 2021 is 8%)
    - Why high in 2022 and low in 2021
    - Highest in from 2013-2015, and 2017 (40%)
  + 2022 – loss in cash from investing activities due to business acquisitions
* Balance Sheet
  + Accounts receivable is a significant percentage of total current assets (> 50%)
    - Actually, decreased to about 65% the past three years from 75% the prior 7 years before (good)
      * Popped back up in 2022 from 54% to 66%, be wary
  + A lot of Goodwill (averages about 1.5 billion)
    - Almost equal to the amount of total assets
    - If you take away goodwill from assets, then stockholders’ equity is negative
  + Accrued compensation and benefits is fairly high (20% of total assets)
    - Benefits and bonuses owed to employees